

Bill
74-04-09
RESOLUTION NO.

B-23-74

Resolution authorizing the temporary advancement of funds from the Redevelopment District Capital, Motor Vehicle Highway, Flood Prevention & River Improvement, St. Marys River Impounding, Local Road & Street, Accident Report Account, Inner City Storm Relief Project, Neighborhood Youth Corp, Fire Fighting Fund, Open Space Program funds to the General Fund for the period ending June 30, 1974.

WHEREAS, it has become necessary to borrow money to enhance the depleted fund of General Fund of the City of Fort Wayne, and

WHEREAS there is sufficient money on deposit to the credit of Redevelopment District Capital, Motor Vehicle Highway, Flood Prevention & River Improvement, St. Marys River Impounding, Local Road & Street, Accident Report Account, Inner City Storm Relief Project, Neighborhood Youth Corp, Fire Fighting Fund, and Open Space Program funds of the City of Fort Wayne which can be temporarily advanced or transferred to said General Fund.

NOW THEREFORE BE IT RESOLVED, that the Controller of the City of Fort Wayne be and is hereby authorized and directed to transfer the sum of \$1,147,000 from the Redevelopment District Capital, \$200,000; Motor Vehicle Highway, \$50,000; Flood Prevention & River Improvement, \$28,000; St. Marys River Impounding, \$7,000; Local Road & Street, \$400,000; Accident Report Account, \$7,000; Inner City Storm Relief Project, \$325,000; Neighborhood Youth Corp, \$50,000; Fort Wayne Fire Fighting Fund, \$35,000; Open Space Program, \$45,000 funds to the General Fund which said sums shall be returned and repaid to the Redevelopment District Capital, \$200,000; Motor Vehicle Highway, \$50,000; Flood Prevention & River Improvement, \$28,000; St. Marys River Impounding, \$7,000; Local Road & Street, \$400,000; Accident Report Account, \$7,000; Inner City Storm Relief Project, \$325,000; Neighborhood Youth Corp, \$50,000; Ft. Wayne Fire Fighting Fund, \$35,000; and Open Space Program, \$45,000 funds on or before June 30, 1974.

APPROVED TO FORM
AND L
K. B. C.
CLERK

William T. Longa
Councilman

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197_____, at _____ o'clock P.M., E.S.T.

Date: _____

CITY CLERK

Read the third time in full and on motion by Hinga, seconded by V. Schmidt, and duly adopted, placed on its passage. Passed ~~(lost)~~ by the following vote:

	AYES <u>9</u>	NAYS <u>0</u>	ABSTAINED _____	ABSENT _____	to-wit:
BURNS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
HINGA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
KRAUS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
MOSES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
NUCKOLS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
SCHMIDT, D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
SCHMIDT, V.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
STIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
TALARICO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

DATE: 4-9-74

CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. 8-23-74 on the 9th day of April, 1974.

ATTEST: (SEAL)

Charles W. Westerman
CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor, ^{sitting city Controller} of the City of Fort Wayne, Indiana, on the 10th day of April, 1974, at the hour of 11:00 o'clock A. M., E.S.T.

CITY CLERK

Approved and signed by me this 11th day of April, 1974, at the hour of 9:30 o'clock A. M., E.S.T.

MAYOR

DIGEST SHEET

TITLE OF ORDINANCE

RESOLUTION

R-74-04-09

DEPARTMENT REQUESTING ORDINANCE

CONTROLLER'S OFFICE

SYNOPSIS OF ORDINANCE GENERAL FUND IS IN NEED OF ADDITIONAL CASH TO MAINTAINPOSITIVE BALANCES THRU 6/30/74, AND THE FUNDS LISTED HAVE EXCESS FUNDS. THEREFORE,A TEMPORARY TRANSFER IS BEING REQUESTED.

EFFECT OF PASSAGE

PROVIDE FUNDS TO MAINTAIN POSITIVE CASH BALANCES INGENERAL FUND.

EFFECT OF NON-PASSAGE

GENERAL FUND EXPENDITURES WILL BE CURTAILEDIF POSITIVE CASH BALANCES ARE NOT MAINTAINED.

MONEY INVOLVED (Direct Costs, Expenditures, Savings)

\$1,147,000 TRANSFERRED FROM VARIOUS FUNDS LISTED TO GENERAL FUNDTO BE REPAYED TO VARIOUS FUNDS BY JUNE 30, 1974.

ASSIGNED TO COMMITTEE (J.N.)

Finance